

The Trade Association for Underpinning and Subsidence Repair Techniques, Engineered Foundation Solutions and Retro Fit Basements

ASUC MEMBERS NOW OFFER FOUNDATION INSURANCE GUARANTEE

The sought-after suite of ASUC insurance guarantees has now been extended to include Foundations. This follows the inclusion of an Engineered Foundation Solution standalone category of ASUC membership, which was launched at the end of 2016.

The new policy has the acronym of FIG, following ASUC's DIG – 12 year Defects Insurance and BIG – and 10 year Basements Insurance Guarantees.

The FIG is a two-year policy intended to dovetail with NHBC / Premier / LABC and other similar new home warranties that commence after year two of the new build completion. As with all the ASUC policies, this unique latent defects insurance policy is between the client and the insurance company, and therefore any claim is not dependent on the health of the contractor company.

The insurance is only available for ASUC members who are specialists in installing engineered foundation solutions, in the domestic and light industrial sector. This includes foundation systems with ground beams and/or slabs. ASUC define an Engineered Solution as any foundation with a depth in excess of 1.5m, all of which it believes should be engineered and not just trench fill.

Given it is the government policy to build 240,000 new homes per annum, ASUC foresees high demand for this new type of insurance, as whether they be conventional build or modular offsite construction, they will all require a foundations scheme.

To find out more about the new FIG, locate an ASUC specialist contractor, or obtain details of membership visit the website at <u>www.asuc.org.uk</u> or call 01420 471613.

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ASUC is the only association representing specialist contractors in domestic: underpinning and subsidence repair techniques, engineered foundations and retrofit basements. The latent defects insurance can cover all the works carried out under contract at a property - not just the subsidence repair. Members of ASUC offer an extended range of foundation solutions, including new build, basements and other forms of subsidence repairs.

Members of ASUC are subject to annual health and safety reviews, are audited for technical expertise by an independent assessor, are monitored for financial probity and all share the common goals of setting the benchmark for standards within the industry, to lead in providing innovative solutions and maintain skills levels through education and training.

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